

# The World of Finance and Complete Legal and Real Estate Record

## BUSINESS DULL ON WALL STREET

Slight Price Advance Not Result of Professional Struggle.

New York, July 18.—Business was at a standstill in Wall Street today and the traders struggled without avail to start a movement one way or the other.

The net result was a slight victory for those fighting for higher prices. The bear party seemed to have exhausted its ammunition. Traders short of stocks sought to cover and in nearly every case were compelled to pay higher prices. Only a few active stocks yielded under attack.

There are still thousands of investors carrying war stocks that show great losses as compared with high prices, but these people seem willing to hold on, believing that cheap money, big earnings and a continuance of the war will bring about a marked revival in prices.

Crop reports are more satisfactory. The fact that Germany has been able to record partial victories in the face of the tremendous drives of the allies, strengthens the belief long held in high quarters of American finance that the war is nearer its beginning than its ending.

Another factor in the renewed strength of the market was the report from Washington that the United States government is about to place orders for nearly \$25,000,000 of munitions.

### COTTON MARKETS.

New York, July 18.—A demand for the fall months from spot interests and support from Liverpool steadied the cotton market today after it had been easy on Wall Street.

The inquiry from spot houses led to renewed

covering late in the day, prices selling to a net advance of 3/16 points.

The close was steady at a net gain of 3 points to a decline of 1 point.

New Orleans reported the receipt of messages from Southern Georgia indicating that picking of the crop was under way. The invasion of the boll weevil led them to put in their stop unusually early this season.

Freight brokers reported a steadier ruling of ocean traffic to Liverpool, \$2.00 per 100 pounds bid, with no room offered.

Spot at Liverpool was quiet at a decline of 3 points on the basis of 8.00 for mid-land.

Port receipts for the day were 8,643 bales, compared with 10,236 bales last week and 7,364 bales last year.

Furnished by W. B. Hibbs & Co., Liverpool.

	Open.	High.	Low.	Close.	Previous Close.
January-February	7.73	7.73	7.69	7.70	7.70
March-April	7.73	7.70	7.69	7.70	7.70
May-June	7.71	7.69	7.69	7.70	7.70
October-November	7.69	7.77	7.70	7.70	7.70
December	7.69	7.77	7.70	7.70	7.70

	Open.	High.	Low.	Close.	Previous Close.
January	13.25	13.25	13.17	13.18	13.18
March	13.25	13.25	13.17	13.18	13.18
May	13.25	13.25	13.17	13.18	13.18
July	13.25	13.25	13.17	13.18	13.18
September	13.25	13.25	13.17	13.18	13.18
November	13.25	13.25	13.17	13.18	13.18
December	13.25	13.25	13.17	13.18	13.18

### CHICAGO LIVE STOCK.

Chicago, July 18.—RECEIPTS.—11,000 head; firm; bulk, 2.50@2.75; light, 2.50@2.75; mixed, 2.50@2.75; heavy, 2.50@2.75; rough, 2.50@2.75; pigs, 5.00@5.50.

CATTLE.—Receipts, 3,000 head; weak; native beef cattle, 6.00@6.50; stockers and feeders, 5.00@5.50; cows and heifers, 3.50@4.00; calves, 8.00@8.50.

SHEEP.—Receipts, 1,000 head; weak; wethers, 4.00@4.50; lambs, 7.00@7.50.

Last year the United States exported 2,153,000 bushels of malt.

## MARKET NORMAL; SALES ARE FEW

Lanston Monotype Featured Trading—Capital Traction Moves But Slightly.

Trading in Lanston Monotype featured the market yesterday with prices firm and normal business reported.

Eighty shares of Lanston changed hands at \$3, a fraction under Monday's price.

Odd lots of Capital Traction and Washington Gas stock found buyers at 86 and 73-1/2 to 75-5/8, respectively.

Georgetown Gas took another rise, sales being quoted at 88, three points in advance over the previous day's price. A few months ago the stock was quoted at 70, but it has been steadily on the rise.

Active trading in Chesapeake and Potomac Telephone 5 per cent and Potomac Electric Power Company bonds was noted.

### Will Pay Guardsmen.

The American Express Company has fallen in line with other large industrial employers and will pay full salaries to all its employees who are members of the National Guard and have families dependent upon them for support. Single men will get an amount equal to half their regular compensation. The company will re-employ all at the end of their military service.

### Prices Are Higher.

Egan & Bryan's stock letter to W. B. Hibbs & Co. reads:

"The market was dull and uninteresting, but with the exception of the cop-

pers, prices ruled a shade higher. Enthusiasm is lacking in the Street, and sentiment as a whole, more especially among the professional element, is bearishly inclined.

"It is quite probable that the strike vote now being taken by the railroad employees will ere long become a prime factor. Otherwise no new incentive is awaited and in the interim an adjustment of the technical position, with a lowering in the quoted values of the majority of industrials, will probably be the order of the day."

Charles J. Bell, president of the American Security and Trust Co., left last night for Splitter Lake, in the Adirondacks, where he will remain until September 1.

### NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co., New York, July 18.

	High.	Low.	Close.
Allied Chemicals	19 1/2	19 1/2	19 1/2
American Alkali	60 1/2	60 1/2	60 1/2
American Best Sugar	54 1/2	54 1/2	54 1/2
American Can	54 1/2	54 1/2	54 1/2
American Car & Fdy.	54 1/2	54 1/2	54 1/2
American Cold Prod.	12 1/2	12 1/2	12 1/2
American Cotton Oil	52 1/2	52 1/2	52 1/2
American Hide & L. Pfd.	50 1/2	50 1/2	50 1/2
American Ice	29 1/2	29 1/2	29 1/2
American Locomotive	8 1/2	8 1/2	8 1/2
American Smelting	60 1/2	60 1/2	60 1/2
American Sugar	10 1/2	10 1/2	10 1/2
American Steel Foundry	42 1/2	42 1/2	42 1/2
American Tobacco	21 1/2	21 1/2	21 1/2
American Woolen	43 1/2	43 1/2	43 1/2
American Zinc	30 1/2	30 1/2	30 1/2
Arizona	7 1/2	7 1/2	7 1/2
Atchafalpa	10 1/2	10 1/2	10 1/2
Baltimore Locomotive	6 1/2	6 1/2	6 1/2
Baltimore & Ohio	8 1/2	8 1/2	8 1/2
Baltimore & Potomac	54 1/2	54 1/2	54 1/2
Chandler Motor	10 1/2	10 1/2	10 1/2
Chesapeake & Ohio	6 1/2	6 1/2	6 1/2
Chicago & North Western	13 1/2	13 1/2	13 1/2
Chicago Great Western	34 1/2	34 1/2	34 1/2
Chicago, Mil. & St. Paul	9 1/2	9 1/2	9 1/2
Chgo. C. & St. L.	54 1/2	54 1/2	54 1/2
Chgo. & North Western	13 1/2	13 1/2	13 1/2
Chgo. Rock Island & Pacific	30 1/2	30 1/2	30 1/2
Chgo. Copper	29 1/2	29 1/2	29 1/2
Chgo. Copper	29 1/2	29 1/2	29 1/2
Consolidated Gas	13 1/2	13 1/2	13 1/2
Corn Products	14 1/2	14 1/2	14 1/2

	High.	Low.	Close.
Crucible Steel	60 1/2	60 1/2	60 1/2
Cuba Cane Sugar	54 1/2	54 1/2	54 1/2
Denver & Rio Grande	15 1/2	15 1/2	15 1/2
Detroit Securities	15 1/2	15 1/2	15 1/2
Erie	30 1/2	30 1/2	30 1/2
General Motor	60 1/2	60 1/2	60 1/2
Goodrich	72 1/2	72 1/2	72 1/2
Gulf States Steel	72 1/2	72 1/2	72 1/2
Illinois Central	104 1/2	104 1/2	104 1/2
Int. Har. Cor. of N. Y.	115 1/2	115 1/2	115 1/2
Interboro	30 1/2	30 1/2	30 1/2
Int. Paper	17 1/2	17 1/2	17 1/2
Kennecott Copper	6 1/2	6 1/2	6 1/2
Lackawanna Steel	72 1/2	72 1/2	72 1/2
Lehigh Valley	72 1/2	72 1/2	72 1/2
Lake Erie & Western	21 1/2	21 1/2	21 1/2
Lee Rubber	42 1/2	42 1/2	42 1/2
Lincoln	104 1/2	104 1/2	104 1/2
Minneapolis & St. Louis	5 1/2	5 1/2	5 1/2
Mexican Petroleum	90 1/2	90 1/2	90 1/2
Missouri Pacific	45 1/2	45 1/2	45 1/2
National Biscuit	120 1/2	120 1/2	120 1/2
New York, N. & H.	60 1/2	60 1/2	60 1/2
Norfolk Central	104 1/2	104 1/2	104 1/2
Norfolk & Western	120 1/2	120 1/2	120 1/2
Northern Pacific	111 1/2	111 1/2	111 1/2
Pennsylvania	60 1/2	60 1/2	60 1/2
Pennsylvania Railroad	120 1/2	120 1/2	120 1/2
Ray	21 1/2	21 1/2	21 1/2
Reading	21 1/2	21 1/2	21 1/2
Republic Iron & Steel	25 1/2	25 1/2	25 1/2
Seaboard Air Line	15 1/2	15 1/2	15 1/2
Shattuck-Artisan	25 1/2	25 1/2	25 1/2
Southern Pacific	18 1/2	18 1/2	18 1/2
Southern Railway	24 1/2	24 1/2	24 1/2
Southern Railway pfd.	60 1/2	60 1/2	60 1/2
Studebaker	25 1/2	25 1/2	25 1/2
Tennessee Copper	25 1/2	25 1/2	25 1/2
Union Pacific	13 1/2	13 1/2	13 1/2
U.S. & F. pfd.	3 1/2	3 1/2	3 1/2
United Fruit	104 1/2	104 1/2	104 1/2
United States Steel	50 1/2	50 1/2	50 1/2
United States Steel pfd.	50 1/2	50 1/2	50 1/2
United Sugar	90 1/2	90 1/2	90 1/2
Wabash	27 1/2	27 1/2	27 1/2
Wheeling & Lake Erie	14 1/2	14 1/2	14 1/2
Westinghouse Electric	54 1/2	54 1/2	54 1/2
West Virginia	25 1/2	25 1/2	25 1/2
Wells-Fargo	38 1/2	38 1/2	38 1/2
Wills-Owland	60 1/2	60 1/2	60 1/2

### OIL SECURITIES.

Furnished by W. B. Hibbs & Co., New York, July 18.

	High.	Low.	Close.
Anglo-American Oil Co.	14 1/2	14 1/2	14 1/2
Atlantic Refining Co.	30 1/2	30 1/2	30 1/2
Borneo-Sumatra Co.	30 1/2	30 1/2	30 1/2
Buckeye Pipe Line	30 1/2	30 1/2	30 1/2
Chesapeake & Potomac	30 1/2	30 1/2	30 1/2
Colonial Oil Co.	30 1/2	30 1/2	30 1/2
Continental Oil Co.	30 1/2	30 1/2	30 1/2
Crescent Pipe Line Co.	30 1/2	30 1/2	30 1/2
Eureka Pipe Line	30 1/2	30 1/2	30 1/2
Galena Signal Oil Co.	30 1/2	30 1/2	30 1/2
Galena Signal Oil Co. preferred	30 1/2	30 1/2	30 1/2
Indiana Pipe Line Co.	30 1/2	30 1/2	30 1/2
Indiana Pipe Line Co. preferred	30 1/2	30 1/2	30 1/2
Ohio Oil Co.	30 1/2	30 1/2	30 1/2
Pacific Oil & Gas Co.	30 1/2	30 1/2	30 1/2
Pacific Pipe Line Co.	30 1/2	30 1/2	30 1/2
Pacific Pipe Line Co. preferred	30 1/2	30 1/2	30 1/2
Southern Pennsylvania Oil Co.	30 1/2	30 1/2	30 1/2
Southern Pennsylvania Oil Co. preferred	30 1/2	30 1/2	30 1/2
Standard Oil of California	30 1/2	30 1/2	30 1/2
Standard Oil of Indiana	30 1/2	30 1/2	30 1/2
Standard Oil of Kansas	30 1/2	30 1/2	30 1/2
Standard Oil of Kentucky	30 1/2	30 1/2	30 1/2
Standard Oil of Nebraska	30 1/2	30 1/2	30 1/2
Standard Oil of New Jersey	30 1/2	30 1/2	30 1/2
Standard Oil of New York	30 1/2	30 1/2	30 1/2
Standard Oil of Ohio	30 1/2	30 1/2	30 1/2
Swan & Finch Co.	30 1/2	30 1/2	30 1/2
Union Tank Line Co.	30 1/2	30 1/2	30 1/2
Vermont Oil Co.	30 1/2	30 1/2	30 1/2
Washington Oil Co.	30 1/2	30 1/2	30 1/2
Pennsylvania-Median Fuel	30 1/2	30 1/2	30 1/2

### WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable produce. Lower grades may be sold for less. Fancy goods command higher prices.

EGGS—Fresh, per doz., 24¢.

BUTTER—Best prints, new, per lb., 31¢; do., tub, per lb., 30¢; store-packed, per lb., 29¢.

POULTRY—Hens, per lb., 14¢; do., compound, per lb., 13¢; cottonseed oil, per can, 37¢.

CHEESE—New York, new, per lb., 18¢; fat, per lb., 18¢; Swiss domestic, per lb., 30¢; foreign, per lb., 40¢.

LIVE POULTRY—Hens, per lb., 14¢; do., compound, per lb., 13¢; cottonseed oil, per can, 37¢.

GREEN GOODS—Beans, per basket, 24¢; do., per lb., 2.00@2.25; corn, per doz., 12¢; do., per lb., 1.00@1.25; cabbage, new, per basket, 80¢; do., per lb., 1.00@1.25; carrots, per bunch, 2¢; cauliflower, per basket, 2.00@2.25; celery, per bunch, 2¢; lettuce, New York, per basket, 1.00@1.25; do., per lb., 1.00@1.25; tomatoes, per basket, 2.00@2.25; do., per lb., 1.00@1.25; peaches, per basket, 2.00@2.25; do., per lb., 1.00@1.25; plums, per basket, 2.00@2.25; do., per lb., 1.00@1.25; pears, per basket, 2.00@2.25; do., per lb., 1.00@1.25; apples, per basket, 2.00@2.25; do., per lb., 1.00@1.25; grapes, per basket, 2.00@2.25; do., per lb., 1.00@1.25; strawberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; raspberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; blueberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; blackberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; currants, per basket, 2.00@2.25; do., per lb., 1.00@1.25; cherries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; peaches, per basket, 2.00@2.25; do., per lb., 1.00@1.25; plums, per basket, 2.00@2.25; do., per lb., 1.00@1.25; pears, per basket, 2.00@2.25; do., per lb., 1.00@1.25; apples, per basket, 2.00@2.25; do., per lb., 1.00@1.25; grapes, per basket, 2.00@2.25; do., per lb., 1.00@1.25; strawberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; raspberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; blueberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; blackberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; currants, per basket, 2.00@2.25; do., per lb., 1.00@1.25; cherries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; peaches, per basket, 2.00@2.25; do., per lb., 1.00@1.25; plums, per basket, 2.00@2.25; do., per lb., 1.00@1.25; pears, per basket, 2.00@2.25; do., per lb., 1.00@1.25; apples, per basket, 2.00@2.25; do., per lb., 1.00@1.25; grapes, per basket, 2.00@2.25; do., per lb., 1.00@1.25; strawberries, per basket, 2.00@2.25; do., per lb., 1.00@1.25; raspberries, per basket, 2.00@2.25; 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